

## National Honey Board 2023 Budget

	<b>2023 Amended Budget</b>
<b>Net Revenue Plus Carryover</b>	<b>10,976,689</b>
<b>PROGRAM EXPENDITURES:</b>	
Total Research	1,196,460
Total Marketing/Promotion	7,768,193
Total Emerging Opportunities	50,000
<b>Total Program Expenses</b>	<b>9,014,653</b>
<b>GENERAL &amp; ADMINISTRATIVE EXPENSES:</b>	
Total Administrative (Office)	709,035
Total Administrative (Board)	110,000
Total Administrative (Federal)	120,000
<b>Total General &amp; Administrative Expenses</b>	<b>939,035</b>
<b>Net Revenue &amp; Carryover less Expenses</b>	<b>1,023,000</b>
<b>Reserves:</b>	
Capital expenditures	23,000
Permanent reserve	200,000
Operating Cash Reserve	800,000
Total Reserves	<b>1,023,000</b>
<b>Net Operating Reserve</b>	<b>0</b>